## FEDERAL RESERVE BOARD

## WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

> July 25, 1934. B-1003.

SUBJECT: Report of Commitments Under Section 13b.

## Dear Sir:

In order that the Board may have in its files data with regard to commitments made by your bank under Section 13b of the Federal Reserve Act, it is requested that a statement be submitted in the case of each such commitment showing the following information:

- 1. Name of prospective borrower.
- 2. Name of financing institution if commitment is to a financing institution.
- 3. If commitment is to a financing institution, the proportion of loss on the prospective transaction to be assumed by the financing institution.
- 4. Amount of commitment.
- 5. Period covered by commitment.
- 6. Maturity of proposed transactions.
- 7. Commitment fee or charge (Rate and amount).
- 8. General description of proposed security, including names of any prospective indorsers.

It is requested that the statements referred to above be numbered serially, and that at the end of each month a list of outstanding industrial advances and commitments under Section 13b be furnished showing the following:

Name of borrower or prospective borrower.

Name of financing institution if transaction is with a financing institution.

Amounts of outstanding advances.

Amounts of outstanding commitments.

Very truly yours,

Chester Morrill, Secretary,

Chester Morriel