FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

> July 25, 1934. B-1002.

Dear Sir:

For your information and for verification, there are inclosed the following lists of bank closings for your district, based on reports received from your bank, and, in the case of national banks, from the Comptroller of the Currency's office:

- 1. Banks suspended, January 1 to March 15, 1933.
- 2. Licensed banks suspended, placed in liquidation, or placed on a restricted basis, March 16, 1933, to June 30, 1934.
- 3. Non-licensed banks placed in liquidation or receivership, March 16, 1933 to June 30, 1934.

In the case of the banks included in the second list, it will be appreciated if you will ascertain and inform us which of the banks closed on account of financial difficulties, which were placed on a restricted basis, and which were placed in voluntary liquidation.

In lieu of information on closed banks now being telegraphed under codes SAVE, SERV and SIMM, please wire currently hereafter, against the code words shown below, the name and location of each licensed bank which terminates existence as such and/or discontinues banking operations:

Code

- SUPP -- Suspended all banking operations on account of financial difficulties.
- REVE -- License revoked and/or placed on a restricted basis on account of financial difficulties.
- LIKK -- Placed in voluntary liquidation.
- VERT -- Converted into or succeeded by another bank. Give first the name of the bank terminating existence, then code word VERT, and then the name of the successor bank.
- SORB -- Absorbed by or consolidated or combined with another bank.

 Give first the name of the bank terminating existence,
 then code word SORB, and then the name of the absorbing
 or continuing bank.

If use of the appropriate code word does not adequately describe the circumstances of closing in any instance, please indicate any special circumstances in connection with the bank's closing of which you may be advised.

Very truly yours,

J. R. Van Fossen, Asst. Chief, Division of Bank Operations.

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