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F E D E R A L R E S E R V E B O A R D

STATEMENT FOR THE PRESS

For immediate release.

November 28, 1934.

Mr. L. B. Williams, former Chairman and Federal Reserve Agent of the Federal Reserve Bank of Cleveland has accepted the position of Chairman of the Board of the National City Bank of Cleveland.

The Federal Reserve Board wishes to announce that the Deputy Chairman - Mr. E. S. Burke, Jr., of Cleveland, Ohio, who has been serving as Class "C" Director and Deputy Chairman since March 1933, is now Acting Chairman of the Board; and Mr. W. H. Fletcher, who has been Assistant Federal Reserve Agent at that Bank for a period of twelve years, is now Acting Federal Reserve Agent.

These men are not only known and highly regarded in the Federal Reserve Bank of Cleveland, but in all banking and business circles of that District.