

FEDERAL RESERVE BOARD

WASHINGTON

X-9027

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

November 23, 1934.

SUBJECT: Code Word Covering New Issue
of Treasury Bills.

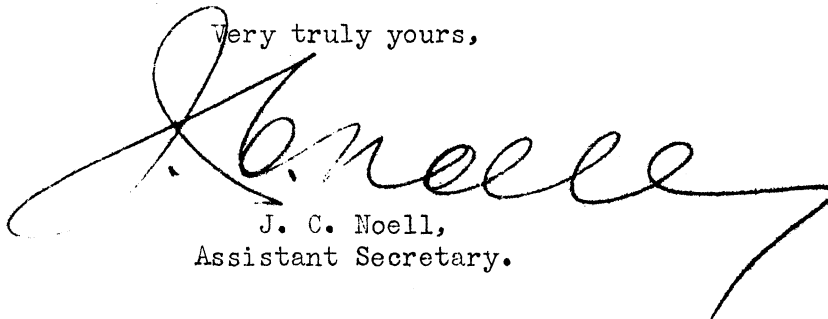
Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOXPAD" - Treasury Bills to be dated November 28, 1934, and to mature May 29, 1935.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOXOZO" on page 172.

Very truly yours,



J. C. Noell,
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.