

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-9007

November 2, 1934.

SUBJECT: Code Word Covering New Issue  
of Treasury Bills.

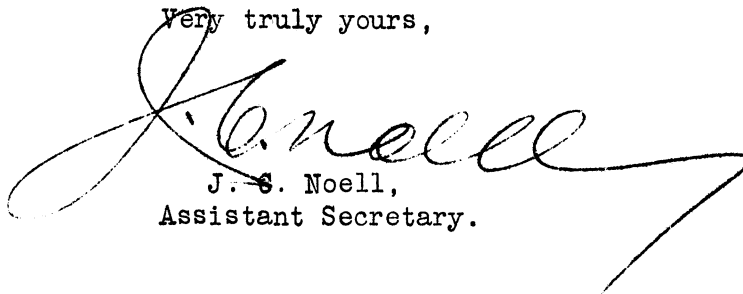
Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOXOWL" - Treasury Bills to be dated November 7, 1934, and to mature May 8, 1935.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOXOVER" on page 172.

Very truly yours,



J. S. Noell,  
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.