

## FEDERAL RESERVE BOARD

X-9000

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

October 29, 1934

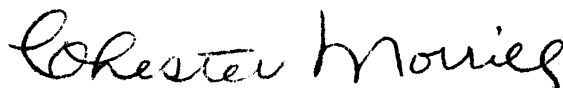
SUBJECT: Issuance of Federal Reserve  
notes at Branches of Federal  
Reserve banks.

Dear Sir:

Replies have been received from the Federal reserve agents to the Board's letter of August 25 (X-7992) on the above subject and, after careful consideration of such replies, the Board is of the opinion that no Federal reserve notes should be issued, except upon specific authority, in each case, of the Federal reserve agent or an assistant Federal reserve agent at the Head Office.

It will be appreciated, therefore, if instructions to this effect are issued to all persons designated to act for you in the issuance of Federal reserve notes at the Head Office and at each branch of the Federal reserve bank.

Very truly yours,



Chester Morrill,  
Secretary.

TO ALL F. R. AGENTS EXCEPT BOSTON AND PHILADELPHIA