

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-8088

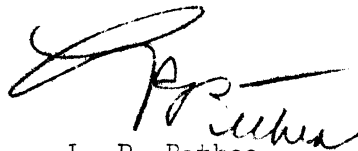
October 20, 1934.

Dear Sir:

The Board's letter of October 6, 1934, X-8046, referred to the instructions to examiners regarding the classification of industrial loans made under the provisions of section 13(b) of the Federal Reserve Act.

The instructions referred to loans which have been transferred in whole or in part to a Federal reserve bank, or in connection with which a Federal reserve bank has extended a commitment. It is requested that in each report of examination made by your examiners all such loans be listed in a separate schedule immediately following supplemental pages 6, together with a summary of the pertinent credit data regarding each loan. In accordance with previous instructions, however, the only classification of such loans should be as to apparent losses.

Very truly yours,

L. P. Bethea,  
Assistant Secretary.