FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD X-8080

October 17, 1934.

Dear Sir:

In response to a letter received from a Federal reserve agent advising the Board in regard to arrangements which he has made for a rather extensive speaking tour throughout his district for the purpose of discussing industrial loans. and inquiring whether reports are desired by the Board in each instance with respect to the substance of his talks, the Board advised that, since it appeared that his remarks at each of the meetings shown on his schedule will be on the same subject and presumably along substantially the same lines, it feels that a résumé outlining the substance of one of such talks would comply with the spirit of the Board's letter of October 2, 1934 (X-8033), on this subject.

Very truly yours,

L. P. Bethea,

Assistant Secretary.