

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-8077

October 16, 1934.

SUBJECT: Weekly Member Bank Condition Statement.

Dear Sir:

Beginning with the statement to be issued on Monday, October 22, which will show figures as of Wednesday, October 17, the Board's weekly member bank condition statement will be revised to incorporate some of the additional data member banks have been reporting since September 5. The revised form of statement will contain the following items:

Loans and investments - total

Loans on securities - total

To brokers and dealers:

In New York

Outside New York

To others

Acceptances and commercial paper

Loans on real estate

Other loans

U. S. Government direct obligations

Obligations fully guaranteed by U. S. Gov't.

Other securities

Reserve with F. R. banks

Cash in vault

Net demand deposits

Time deposits

Government deposits

Due from banks  
Due to banks

Borrowings from F. R. banks

The statement showing the principal assets and liabilities of reporting member banks in New York City and Chicago as of October 17 will be issued in the present form on Thursday, October 18, but on the following Monday the statement for New York City and Chicago will be incorporated, in the revised form, in the complete weekly member bank statement. Beginning October 25 the Thursday statement will be in the revised form. The text accompanying the statement to be issued on Monday, October 22, will contain the following paragraph:

"The statement has been revised to show separately, and by Federal Reserve districts, loans to brokers and dealers in New York and outside New York, loans on securities to others, acceptances and commercial paper, loans on real estate, and obligations fully guaranteed both as to principal and interest by the United States Government. In view of the new classification of loans the memorandum items heretofore appearing at the bottom of the statement of condition of reporting member banks in New York City, relating to loans on securities to brokers and dealers, has been eliminated from that statement. The statement published last Thursday, which is reissued herewith in revised form, showed the total amount of brokers' loans made by New York City banks for their own account as \$603,000,000, of which (as shown in the revised statement) \$555,000,000 represented loans to brokers and

dealers in New York City and \$48,000,000 to brokers and dealers outside of New York City. Of the \$136,000,000 loans to brokers and dealers made by weekly reporting member banks in New York City for the account of out-of-town banks (as shown in the statement issued last Thursday), \$131,000,000 was made for the account of weekly reporting member banks outside New York City. The figures as published in this statement do not include loans to brokers and dealers by New York banks for account of non-reporting banks and for account of others. Figures for such loans, which at the present time amount to about \$6,000,000, will be published monthly in the Federal Reserve Bulletin."

The figures quoted in the above paragraph are as of September 26. Figures for October 17 will be substituted, of course, when the revised form of statement is first issued.

Very truly yours,



L. P. Bethea,  
Assistant Secretary.

TO ALL FEDERAL RESERVE AGENTS