## TELEGRAM

## FEDERAL RESERVE BOARD

## WASHINGTON

October 11, 1934.

| CURTISS - BOSTON      | HOXTON - RICHMOND | PEYTON - MINNEAPOLIS    |
|-----------------------|-------------------|-------------------------|
| CASE - NEW YORK       | NEWTON - ATLANTA  | McCLURE - KANSAS CITY   |
| AUSTIN - PHILADELPHIA | STEVENS - CHICAGO | WALSH - DALLAS          |
| WILLIAMS - CLEVELAND  | WOOD - ST. LOUIS  | SARGENT - SAN FRANCISCO |

TRANS. NO. 2118. In order to avoid confusion in referring to previous rulings interpreting Regulation T, the Board will, in the future, give a number to each ruling interpreting Regulation T which is of sufficient general interest to be sent to all Federal Reserve agents and released by Board as a press statement. Rulings issued after this change of procedure will be numbered in order beginning with No. 16. Rulings heretofore issued have been numbered as follows: Trans. No. 2095 (Beginning after word "STOP" and eliminating final word "UNQUOIE") - Ruling No. 1 interpreting Regulation T; Trans. No. 2097 -Ruling No. 2 interpreting Regulation T; Trans. No. 2100 - Ruling No. 3 interpreting Regulation T; Trans. No. 2103 - Ruling No. 4 interpreting Regulation T; Trans. No. 2105 - Ruling No. 5 interpreting Regulation T; Trans. No. 2107 - Ruling No. 6 interpreting Regulation T; Trans. No. 2108 - Ruling No. 7 interpreting Regulation T; Trans. No. 2109 - Ruling No. 8 interpreting Regulation T; Trans. No. 2110 - Ruling No. 9 interpreting Regulation T; Trans. No. 2111 - Ruling No. 10 interpreting Regulation T; Trans. No. 2112 - Ruling No. 11 interpreting Regulation T; Trans. No. 2114 - Ruling No. 12 interpreting Regulation T; Trans. No. 2115 - Ruling No. 13 interpreting Regulation T; Trans. No. 2116 - Ruling No. 14 interpreting Regulation T; Trans. No. 2117 -Ruling No. 15 interpreting Regulation T. In giving out copies of any of these fifteen rulings in the future, it is suggested that the appropriate number be inserted at the beginning of the ruling.

(Signed) L. P. Bethea

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