

X-8042

T E L E G R A M
FEDERAL RESERVE BOARD
WASHINGTON

October 2, 1934.

Curtiss - Boston	Hoxton - Richmond	McClure - Kansas City
Case - New York	Newton - Atlanta	Peyton - Minneapolis
Austin - Philadelphia	Stevens - Chicago	Walsh - Dallas
Williams - Cleveland	Wood - St. Louis	Sargent - San Francisco

TRANS. NO. 2099

Re Regulation T. Under section 11 of Regulation T, F.R.B. Forms T-1 and T-2 are to be filed in duplicate and Federal Reserve Agents are requested to forward to Board one original counterpart of each form filed. For the period prior to November 1, 1934 each Federal Reserve Agent is authorized, notwithstanding the provisions of Regulation T, in any case which he deems to be of an emergency nature, to accept an agreement properly executed on F.R.B. Form T-1 or (in the case of the Federal Reserve Agents at New York or San Francisco) on F.R.B. Form T-2 even though not filed in duplicate and even though the resolution authorizing the execution of such agreement and the certificate as to the adoption of such resolution are not in the identical form prescribed by the Board, provided that in the opinion of counsel for the Federal Reserve Bank such resolution is sufficient to authorize the execution of the agreement on Form T-1 or T-2 and such certificate furnishes sufficient evidence of the adoption of such resolution. While Board desires prompt advice in accordance with Trans. No. 2094 of issuance of certificates on Form T-3, it is not necessary to send copies of Form T-3 to Board.

(Signed) L. P. Bethea

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