

TELEGRAM  
FEDERAL RESERVE BOARD  
WASHINGTON



October 2, 1934

- |                       |                   |                         |
|-----------------------|-------------------|-------------------------|
| CURTISS - Boston      | HOXTON - Richmond | PEYTON - Minneapolis    |
| CASE - New York       | NEWTON - Atlanta  | MCCLURE - Kansas City   |
| AUSTIN - Philadelphia | STEVENS - Chicago | WALSH - Dallas          |
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TRANS. NO. 2102

On account of highly technical nature of questions arising under Regulation T, necessity of conferences between Counsel's office and technical staff and necessity of obtaining Board approval before any rulings or interpretations are made, it is requested that all such questions be submitted in writing or by telegraph rather than by telephone. Answers to all questions of general interest will be sent simultaneously to all Federal reserve agents and each Federal reserve agent is requested to see that copies of such rulings are furnished promptly to appropriate officials of each securities exchange in his district.

(Signed) L. P. BETHEA  
BETHEA