

Ruling No. 1.

X-8036

T E L E G R A M  
FEDERAL RESERVE BOARD  
WASHINGTON

September 29, 1934

CURTISS - Boston	WILLIAMS - Cleveland	STEVENS - Chicago
CASE - New York	HOXTON - Richmond	WOOD - St. Louis
AUSTIN - Philadelphia	NEWTON - Atlanta	PEYTON - Minneapolis
	McCLURE - Kansas City	
	WALSH - Dallas	
	SARGENT - San Francisco	

Trans No. 2095

Referring Regulation T the following telegram was sent on September 28 to

..... QUOTE Answering specific question ..... 's wire of today to Wyatt STOP. Orders executed Saturday September 29 even though not actually debited or credited to accounts until after October 1st may be considered as part of accounts maintained at the opening of business on October 1, 1934, so as to secure benefits of provisions of section 7(a) of Federal Reserve Board's Regulation T. UNQUOTE.

(Signed) L. P. BETHEA

BETHEA