

X-8024

In order that persons affected by Regulation T of the Federal Reserve Board might have additional time after October 1, 1934, within which to familiarize themselves with this regulation, the Securities and Exchange Commission, at the request of the Federal Reserve Board, has exempted, until midnight of October 14, 1934, from the provisions of section 7 and subsection (a) of section 8 of the Securities Exchange Act of 1934 all securities not exempted by the law, whether registered or not.