

FEDERAL RESERVE BOARD

September 11, 1934.

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WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

Dear Sir:

It now seems altogether probable that the Federal Reserve Board will take action within a few days on Regulation T, and that in order to secure prompt distribution the Board will request the Federal reserve banks to have the regulation printed. In view of this probability an extra copy of the draft of September 5, which will be the basis of the final regulation, is inclosed, and the suggestion is made that the necessary arrangements for printing may be taken up in a preliminary way in advance of your receipt of the regulation in its final form.

It will be necessary to distribute the regulation to all members of all national securities exchanges, and in addition to "all brokers and dealers who transact a business in securities through the medium of any such member". For the purpose of making up the necessary mailing list we understand that one of the Federal reserve banks has used the 1934 mid-year edition of "Security Dealers of North America", supplemented by lists of registered security dealers obtained from the several State Securities Commissions in the states comprising the district.

Very truly yours,

Chester Morrill,
Secretary.

Inclosure.

TO ALL FEDERAL RESERVE AGENTS.