

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-7976

August 7, 1934.

SUBJECT: New Issues of Home Owners' Loan  
Corporation Bonds.

Dear Sir:

In connection with telegraphic transactions between Federal reserve banks covering Government securities, the following code words have been designated to cover new issues of Home Owners' Loan Corporation Bonds:

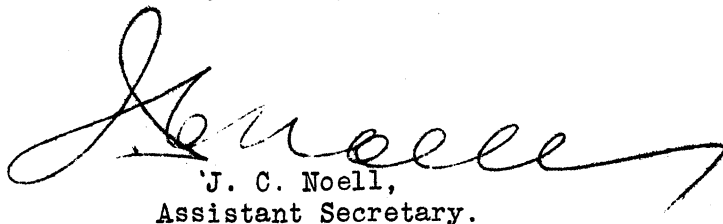
"NOWCENT" - Home Owners' Loan Corporation  $1\frac{1}{2}\%$  Bonds, Series C, 1936, to be dated August 15, 1934 and to mature August 15, 1936.

"NOWCEPH" - Home Owners' Loan Corporation  $1\frac{3}{4}\%$  Bonds, Series D, 1937, to be dated August 15, 1934 and to mature August 15, 1937.

"NOWCIA" - Home Owners' Loan Corporation 2% Bonds, Series E, 1938, to be dated August 15, 1934 and to mature August 15, 1938.

These code words should be inserted in the Federal Reserve Telegraph Code book on page 172.

Very truly yours,



J. C. Noell,  
Assistant Secretary.