

FEDERAL RESERVE BOARD

22

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7958.


July 7, 1934.

Dear Sir:

There are being transmitted to you, under separate cover, twenty-five copies of Public No. 479 - 73d Congress, "An Act to encourage improvement in housing standards and conditions, to provide a system of mutual mortgage insurance, and for other purposes", known as the "National Housing Act", approved on June 27, 1934.

Your attention is invited to the provisions of subsection (d) of Section 402 and to subsections (a) and (b) of Section 505 of the act.

Very truly yours,



L. P. Bethea,
Assistant Secretary.

TO ALL FEDERAL RESERVE AGENTS
(No copies to governors and no extra copies to banks)