FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD X-7876

April 28, 1934.

SUBJECT: Code Words Covering New Issues of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

"NOXLET" - Treasury Bills to be dated May 2, 1934, and to mature August 1, 1934.

"NOXLEW" - Treasury Bills to be dated May 2, 1934, and to mature October 31, 1934.

These words should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOXLEM" on page 172.

Very truly yours,

J. C. Noell,

Assistant Secretary.