

FEDERAL RESERVE BOARD

222

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7864

April 17, 1934.

SUBJECT: Conversion of Gold Coins by
Bank Tellers.

Dear Sir:

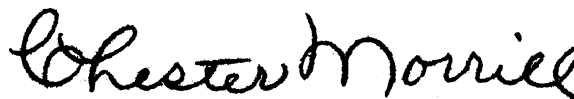
The Federal Reserve Board has received from the
Secret Service Division of the Treasury Department the
following memorandum:

"The Secret Service has received
information to the effect that tellers
in some banks throughout the country
are converting to their own use gold coins
surrendered to their bank by customers.

"It is therefore requested that
officials of banks be circularized and
asked to warn their tellers that this
practice is in violation of law."

You are requested to bring this matter to the at-
tention of all of the State member banks in your district.

Very truly yours,



Chester Morrill,
Secretary.

TO ALL FEDERAL RESERVE AGENTS.