77

X-7782

$\underline{F} \underline{E} \underline{D} \underline{E} \underline{R} \underline{A} \underline{L} \quad \underline{R} \underline{E} \underline{S} \underline{E} \underline{R} \underline{V} \underline{E} \quad \underline{B} \underbrace{O} \underline{A} \underline{R} \underline{D}$

STATEMENT FOR THE PRESS

For release at 4:00 p.m.

February 7, 1934.

The Federal Reserve Board announces that the Federal Reserve Bank of Dallas has established a rediscount rate of 3 per cent, effective February 8, 1934.

- 60

ţ