## $\underline{\mathtt{F}} \; \underline{\mathtt{E}} \; \underline{\mathtt{D}} \; \underline{\mathtt{E}} \; \underline{\mathtt{R}} \; \underline{\mathtt{L}} \quad \underline{\mathtt{R}} \; \underline{\mathtt{E}} \; \underline{\mathtt{S}} \; \underline{\mathtt{E}} \; \underline{\mathtt{R}} \; \underline{\mathtt{V}} \; \underline{\mathtt{E}} \quad \underline{\mathtt{B}} \; \underline{\mathtt{O}} \; \underline{\mathtt{A}} \; \underline{\mathtt{R}} \; \underline{\mathtt{D}}$

## STATEMENT FOR THE PRESS

For release at 3:00 P. M.

February 7, 1934.

The Federal Reserve Board announces that the Federal Reserve Bank of Boston has established a rediscount rate of 2 per cent, effective February 8, 1934.