

February 1, 1934.

Mr. Albert C. Agnew, Counsel,  
Federal Reserve Bank of San Francisco,  
San Francisco, California.

Dear Mr. Agnew:

I regret that pressure of other matters of the utmost importance and urgency has prevented an earlier acknowledgment of your letters of December 11 and December 21, 1933, and your telegrams of January 10 and January 19, 1934, all with reference to the case of Nordskog v. Federal Reserve Bank of San Francisco.

I was very glad to learn from your telegram of January 19, 1934, that the court had granted your motion to dismiss the suit for improper venue. In the light of the statements contained in your telegram of January 10, I assume that the plaintiff will not re-file his suit in San Francisco, especially in view of the fact that the gold question seems to have been settled by the Gold Reserve Act of 1934, which was approved by the President on January 30, 1934.

It was the issues involved in the Gold Reserve Act of 1934 and the discussions which preceded it and which had been going on since the latter part of September, 1933, that caused me to attach so much importance to the Nordskog suit.

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Those matters having been disposed of, I doubt that the suit would be of any importance even if the plaintiff should refile it in San Francisco and attempt to prosecute it vigorously. However, if there are any further developments in the case, I shall appreciate it if you will keep me promptly advised.

Thanking you for your cooperation in this matter and with all best wishes, I am

Cordially yours,

(Signed) Walter Wyatt

Walter Wyatt,  
General Counsel.