

# FEDERAL RESERVE BOARD

WASHINGTON

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ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-7770

February 1, 1934.

SUBJECT: Clayton Act Applications Submitted  
in Groups.

Dear Sir:

In a few instances where a number of applications have been made pursuant to the Clayton Act, for permission to serve the same banks, the Federal reserve agent has submitted only one report on F.R.B. Form 94b, covering all the applications in the group. Although the replies to some of the questions on that form would apply equally to all the applications involved in a group of this kind, certain of the questions require individual answers. For example, question 13 asks whether the applicant is discharging his responsibilities by attending directors' meetings or otherwise.

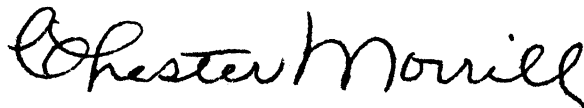
It is felt that such questions should be answered separately with respect to each applicant, particularly since it has been found in one or two instances that a general answer which was intended to apply to all the applicants was not accurate. It is suggested, therefore, that in cases where applications are submitted in a group, a separate F.R.B. Form 94b for each applicant

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be filled out.

There would appear to be no objection, where applications are submitted in a group, to furnishing only one copy of the statement of condition and answers to questions on F.R.B. Form 94a for each of the banks involved, provided questions 13, 14 and 15 are answered separately as to each of the applicants.

Very truly yours,

A handwritten signature in cursive script that reads "Chester Morrill". The signature is written in dark ink and is positioned above the typed name and title.

Chester Morrill,  
Secretary.

TO ALL FEDERAL RESERVE AGENTS.