

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARDDecember 2, 1933  
B-938

SUBJECT: 1934 Budget for Federal Reserve Bank.

Dear Sir:

It will be appreciated if you will forward to the Board, as soon after January 1 as practicable, a statement of the budget approved for the head office and each of its branches, if any, for the calendar year 1934 with separate figures for the first half and the second half of the year. If any material changes are subsequently made in the budget for the second half of the year the Board should be advised of such changes on or about July 1, 1934.

The budget statement as submitted to the Board should be prepared in accordance with the sample form attached and should show totals for each separate unit (department, function, division, section or expense unit) for which separate figures are shown in the budget approved by the bank's budget committee.

Very truly yours,

Chester Morrill,  
Secretary.

Inclosure.

TO CHAIRMEN OF THE FEDERAL RESERVE BANKS\*