## FEDERAL RESERVE BOARD

## WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

November 23, 1933 B-930.

Dear Sir:

There is inclosed for your information a copy of a memorandum recently prepared in the Eoard's Division of Bank Operations with regard to branch banking in the United States.

A copy of this memorandum is also being furnished to the governor of your bank.

Very truly yours,

Chester Morriel

Chester Morrill, Secretary.

Inclosures

TO ALL FEDERAL RESERVE ACE IS\* (Copy for Governors of all Federal Reserve Banks)