

FEDERAL RESERVE BOARD

537

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

October 26, 1933.
B-923.

SUBJECT: Call condition reports of State bank
members and their affiliates.

Dear Sir:

There have been forwarded to you today under separate cover the indicated number of copies of the eight forms and schedules attached hereto, for the use of State bank members and their affiliates in submitting reports as of the next call date:

Number of
copies

Form

Form 105, Report of condition of State bank member.

Schedule "O", Loans and advances to affiliates and investments in and loans secured by obligations of affiliates.

Schedule "P", Rates of interest paid on deposits.

Schedule "Q", Number of depositors and amount of deposits.

Form 105e, Instructions for preparation of Schedule "Q".

Form 220, Report of affiliate or holding company affiliate.

Form 220a, Publisher's copy of report of affiliate or holding company affiliate.

Form 220b, Instructions for preparation of reports of affiliates and holding company affiliates.

Kindly mail an appropriate number of copies of these forms and schedules, based on the number required at the time of the last call for reports, to each State bank member that has not been formally placed in liquidation or receivership, or possession of which has not been taken by a conservator or other State official, with the request that the forms and accompanying schedules be held pending a call for condition reports.

In sending the forms to the banks, please call attention to the changes made in items 9 and 14-18 on the face of form 105 and to those in Schedules I, K and L, all of which are self-explanatory. Attention should also be called to the fact that changes have been made in the forms to be used by affiliates. One single form (Form 220), to be used by both affiliates and holding company affiliates, has been substituted for two separate forms, used at the time of the last call, and instructions for the preparation of the reports have been amplified.

Please incorporate in your letter transmitting the blank forms the six paragraphs contained in the attached sheets, B-923 -a, pertaining to reports of affiliates and to Schedules O, P and Q. You will note therefrom that State bank members are to ask your office for such additional copies of Forms 220 and 220a as may be needed for use in preparing the required reports of affiliates, and that, if it is not practicable for them to obtain and transmit the reports of affiliates at the same time as they transmit their own condition reports, they are to make prompt requests to the Federal Reserve Board, through your bank, for extensions of time, such requests to set forth

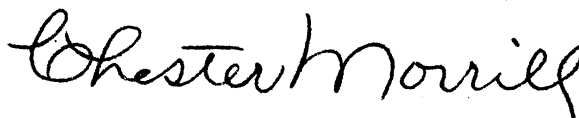
the additional time required and the specific reasons why additional time is necessary. If you are satisfied that additional time is needed for the preparation of the report of an affiliate, you are authorized on behalf of the Federal Reserve Board to grant an extension not to exceed 20 days, in addition to the original period of 10 days from the receipt by the member bank of the call for the reports. Please furnish the Board with a copy of each letter granting an extension of the time within which such reports must be submitted. If an extension exceeding 20 days is desired, kindly transmit the request to the Board promptly with your recommendation. The publishers' certificates covering reports of affiliates should be forwarded to the Board.

In order that the Board may have statistical data regarding the aggregate loans and investments, deposits, etc., of State bank members in the hands of conservators or other similar State officials, pending a decision on the question whether they should be reopened, reorganized or liquidated but which have not been formally placed in liquidation or receivership, please also forward three copies of Form 105 to each of such banks with the request that the conservator, or other State official in charge of the bank, fill in the data called for by the form (upon receipt of a call therefor) and mail the report to your bank in duplicate. Please request the officials in charge of such banks to interline the amount of special or segregated deposits, subject to unrestricted withdrawal, against the caption "Unrestricted deposits" following the items affected in Schedules J, K and L, and to interline assets

segregated against such deposits opposite appropriate captions on the face of the report and in Schedule I. Officials in charge of such banks should not, however, be asked to furnish the data called for by Schedules "O", "P" and "Q", nor to have the reports attested by any of the directors of the banks. Since we have never considered that the law requires reports from banks in the hands of State officials and since we do not require at this time statistical information regarding the affiliates of such banks, it will not be necessary to obtain reports from such affiliates.

It is requested that as promptly as possible after the issue of the call you inform the Board, with respect to each State whose capital city lies in your district, (a) whether or not State authorities issued calls for condition reports as of the same date as the call issued by the Board, and, if not, the date of the nearest call thereto issued by the State authorities; and (b) whether or not and under what conditions reports of condition made to State authorities are required to be published (1) by State law or (2) by regulations of the banking department.

Very truly yours,



Chester Morrill,
Secretary.

Inclosures.

TO ALL FEDERAL RESERVE AGENTS*

PARAGRAPHS TO BE INCLUDED IN THE LETTER TO BE SENT BY THE FEDERAL RESERVE AGENTS
TO STATE BANK MEMBERS TRANSMITTING FORMS FOR CONDITION REPORTS AND
REPORTS OF AFFILIATES

At the direction of the Federal Reserve Board, you are requested to obtain and transmit to this bank at the same time you submit the condition report of your bank on form 105 and as of the same date as the condition report of your bank, a report on form 220 covering each of your affiliates and holding company affiliates, if any, as defined in section 2(b) and (c) of the Banking Act of 1933. Instructions regarding the preparation of the forms, together with extracts from the law, are printed on a separate sheet accompanying the forms. The original and one copy of form 220 are to be sent to this bank; the second and third copies are to be retained by the affiliate or holding company affiliate and the member bank.

If it is not practicable for you to obtain and transmit to this bank the reports of your affiliates and holding company affiliates, if any, at the same time you transmit the condition report of your bank, i.e., within ten days from receipt of the call for such report, prompt request should be made to the Federal Reserve Board through this bank for an extension of the time within which to transmit such reports. Such requests should set forth the additional time required and the specific reasons why additional time is necessary.

Form 220-a is to be used in preparing reports of affiliates and holding company affiliates for publication and in furnishing proof of publication to the Federal Reserve bank if such reports are required to be published under the conditions set forth on the reverse side of the form.

Schedule O covering loans and advances to affiliates and holding company affiliates of your bank as well as investments by your bank in, and loans made by your bank on the security of, obligations of such affiliates and holding company affiliates should be prepared in triplicate; the original and one copy are to be submitted to this bank and ^{the} third copy is to be retained for your files.

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Every affiliate and holding company affiliate must be listed on this schedule. If your bank has no affiliates or holding company affiliates under the terms of the Banking Act of 1933, the following statement should be written across the schedule and signed:

"This bank has no affiliate or holding company affiliate within the meaning of the Banking Act of 1933".

If the number of forms to be used in preparing the reports of affiliates of your bank inclosed herewith is not sufficient to cover your requirements additional copies should be obtained promptly from this bank.

You are also requested to prepare three copies of Schedule P, showing interest rates paid, and three copies of Schedule Q, showing the number of depositors and the amount of deposits, by size and class of deposit balances. The original and one copy of each of these schedules should be forwarded to this bank along with the condition report submitted on form 105 and one copy should be retained for your files. Instructions relating to the preparation of Schedule Q are inclosed.