FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

> September 18, 1933. B-915

SUBJECT: Changes in Instructions governing the preparation of Earnings and Expense reports and Profit and Loss statements.

Dear Sir:

There are inclosed the following pages of the "Instructions governing the preparation of earnings and expense reports and profit and loss statements" which have been revised to take care of the recent changes in the Federal Reserve Act, principally that relating to the payment of a franchise tax by the Federal Reserve banks:

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It will be noted that former page 38 headed "Franchise tax certification" has been omitted and the succeeding pages renumbered.

Very truly yours,

Chester Morrill, Secretary.

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Inclosures

TO ALL GOVERNORS*