FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

July 7, 1933 B-907

SUBJECT: Change in instructions re personnel classification plans.

Dear Sir:

In view of existing conditions, the Federal Reserve Board, in accordance with a suggestion received from one of the Federal reserve banks, has amended paragraph 5 of the instructions governing the operation of the personnel classification plans of the Federal reserve banks so as to increase from three to six months the period for which, without the approval of the Board, an employee may be temporarily assigned without a reduction in salary to a position calling for a lower maximum salary than he is receiving.

Very truly yours,

Chester Morrill, Secretary.

TO ALL FEDERAL RESERVE AGENTS*