

FEDERAL RESERVE BOARD

514

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7735

December 22, 1933.

SUBJECT: Expense, Main Lines, Leased Wire
System, November, 1933.

Dear Sir:

Inclosed herewith you will find two mimeographed statements, X-7735-a and X-7735-b, covering in detail operations of the main lines, Leased Wire System, during the month of November, 1933.

Please credit the amount payable by your bank for your share of the expense of the Leased Wire System, to the Federal Reserve Bank of Richmond in your daily statement of credits through the Gold Settlement Fund for the account of the Federal Reserve Board, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,



Fiscal Agent.

Inclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF NOVEMBER, 1933.

From	Business reported by banks	Words sent by New York charge- able to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total Bank business (*)
Boston	34,485	2,307	36,792	4.57
New York	140,274	-	140,274	17.44
Philadelphia	33,718	2,328	36,046	4.48
Cleveland	54,801	2,148	56,949	7.08
Richmond	56,582	2,387	58,969	7.33
Atlanta	50,161	2,439	52,600	6.54
Chicago	84,359	2,229	86,588	10.76
St. Louis	61,790	2,612	64,402	8.01
Minneapolis	39,765	2,432	42,197	5.25
Kansas City	67,989	2,593	70,582	8.78
Dallas	59,161	3,763	62,924	7.82
San Francisco	91,998	4,001	95,999	11.94
Total	775,083	29,239	804,322	100.00

F. R. Board business 318,795 1,123,117

Reimbursable business Incoming & Outgoing. 515,326

Total words transmitted over main lines. 1,638,443

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7735-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

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REPORT OF EXPENSE MAIN LINES
FEDERAL RESERVE LEASED WIRE SYSTEM, NOVEMBER, 1933.

Name of Bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$ -	\$ -	\$260.00	\$742.09	\$260.00	\$482.09
New York	1,284.14	-	-	1,284.14	2,831.96	1,284.14	1,547.82
Philadelphia	225.00	-	-	225.00	727.48	225.00	502.48
Cleveland	306.66	-	-	306.66	1,149.67	306.66	843.01
Richmond	232.00	-	230.00 (&)	462.00	1,190.27	462.00	728.27
Atlanta	270.00	-	-	270.00	1,061.99	270.00	791.99
Chicago	3,955.20 (#)	1.00	-	3,956.20	1,747.24	3,956.20	2,208.96 (*)
St. Louis	195.00	2.25	-	197.25	1,300.69	197.25	1,103.44
Minneapolis	200.00	-	-	200.00	852.51	200.00	652.51
Kansas City	287.00	-	-	287.00	1,425.72	287.00	1,138.72
Dallas	251.00	-	-	251.00	1,269.84	251.00	1,018.84
San Francisco	380.00	-	-	380.00	1,938.85	380.00	1,558.85
Federal Reserve Board	-	-	15,609.78	15,609.78	-	-	-
Total	\$7,846.00	\$ 3.25	\$15,839.78	\$23,689.03	\$16,238.31	\$8,079.25	\$10,368.02
							2,208.96 (a)
							\$ 8,159.06
Reimbursable charges:							
Treasury Department	\$2,266.44						
Reconstruction Finance Corporation	4,250.94						
Exp. Nat. Bkg. Emergency Act, 3-9-33	713.63						
Federal Home Loan Bank Board	4.55						
Department of Agriculture	8.12						
Federal Deposit Insurance Corporation	1.84						
Civil Works Administration	20.00						
Comp. Currency Div. Insolv. Nat. Bks	88.85						
Farm Credit Administration:							
Federal Farm Loan Bureau	18.23						
Federal Farm Board	78.12						
Less Reimbursable charges	\$7,450.72						
	\$16,238.31						

(&) Main line rental, Richmond-Washington

(#) Includes salaries of Washington operators

(*) Credit

(a) Amount reimbursable to Chicago

(&) Main line rental, Richmond-Washington
 (#) Includes salaries of Washington operator
 (*) Credit
 (a) Amount reimbursable to Chicago