

X-7715

December 13, 1933.

The following telegram was sent to all Federal Reserve Agents, under date of December 12, 1933:

TRANS 1921. In advising Board of payments on subscriptions to Federal reserve bank stock by organizing national banks please show number of shares applied for and date application was forwarded to Board. For this purpose the meaning of code word "NARRATEDLY" on page 166 of Federal Reserve Telegraph Code book is changed effective immediately to read as follows: "(Name and location of national bank) has today made required payment on account of subscription to (number of shares) of stock of this bank, application for which was forwarded to Federal Reserve Board on (date) with recommendation that the stock be allotted".