

FEDERAL RESERVE BOARD

405

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7669

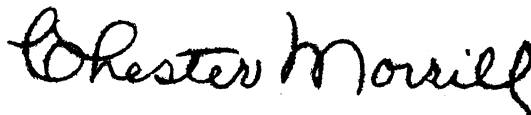
November 3, 1933.

SUBJECT: Right of National Banks to
Establish Branches in California,
South Carolina and Tennessee.

Dear Sir:

For your information there is inclosed herewith a copy of an opinion of the Acting Attorney General of the United States, rendered under date of October 27, 1933, with respect to the right of a national banking association located in the State of California, South Carolina, or Tennessee to establish branch banks beyond the limits of the city, town, or village in which the banking association is situated.

Very truly yours,



Chester Morrill,
Secretary.

Inclosure.

TO ALL FEDERAL RESERVE AGENTS.