

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7661

October 28, 1933.

SUBJECT: Expense, Main Lines, Leased Wire
System, September, 1933.

Dear Sir:

Inclosed herewith you will find two mimeographed statements, X-7661-a and X-7661-b, covering in detail operations of the main lines, Leased Wire System, during the month of September, 1933.

Please credit the amount payable by your bank for your share of the expense of the Leased Wire System, to the Federal Reserve Bank of Richmond in your daily statement of credits through the Gold Settlement Fund for the account of the Federal Reserve Board, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,

Fiscal Agent.

Inclosures.

TO GOVERNORS OF ALL FEDERAL RESERVE BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF SEPTEMBER, 1933.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	33,927	2,299	36,226	4.36
New York	148,135	-	148,135	17.81
Philadelphia	34,132	2,232	36,364	4.37
Cleveland	54,864	2,188	57,052	6.86
Richmond	57,000	2,067	59,067	7.10
Atlanta	51,953	2,312	54,265	6.53
Chicago	88,821	2,939	91,760	11.03
St. Louis	63,993	2,388	66,381	7.98
Minneapolis	36,176	2,126	38,302	4.61
Kansas City	75,852	2,191	78,043	9.38
Dallas	65,374	3,549	68,923	8.29
San Francisco	93,460	3,689	97,149	11.68
Total	803,687	27,980	831,667	100.00

F. R. Board business	<u>327,245</u>	1,158,912
Reimbursable business Incoming and Outgoing.		<u>439,435</u>
Total words transmitted over main lines.		1,598,347

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7661-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

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REPORT OF EXPENSE MAIN LINES
FEDERAL RESERVE LEASED WIRE SYSTEM, SEPTEMBER, 1933.

Name of Bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$2.00	\$ -	\$262.00	\$747.32	\$262.00	\$485.32
New York	1,284.14	1.00	-	1,285.14	3,052.70	1,285.14	1,767.56
Philadelphia	225.00	-	-	225.00	749.03	225.00	524.03
Cleveland	306.66	-	-	306.66	1,175.83	306.66	869.17
Richmond	226.00	-	230.00 (&)	456.00	1,216.97	456.00	760.97
Atlanta	270.00	-	-	270.00	1,119.27	270.00	849.27
Chicago	3,915.64 (#)	1.00	-	3,916.64	1,890.58	3,916.64	2,026.06 (*)
St. Louis	195.00	-	-	195.00	1,367.80	195.00	1,172.80
Minneapolis	226.24	-	-	226.24	790.17	226.24	563.93
Kansas City	287.00	-	-	287.00	1,607.77	287.00	1,320.77
Dallas	251.00	-	-	251.00	1,420.94	251.00	1,169.94
San Francisco	380.00	-	-	380.00	2,002.00	380.00	1,622.00
Federal Reserve Board	-	-	15,578.97	15,578.97	-	-	-
Total	\$7,826.68	\$4.00	\$15,808.97	\$23,639.65	\$17,140.38	\$8,060.68	\$11,105.76
							2,026.06 (a)
							\$ 9,079.70

Reimbursable charges:

Treasury Department	\$2,005.78
Reconstruction Finance Corporation	3,577.72
Exp. Nat. Bkg. Emergency Act, 3-9-33	754.38
Federal Home Loan Bank Board	2.77
Comp. Currency Div. Insolv. Nat'l. Bks.	89.66
Farm Credit Administration:	
Federal Farm Loan Bureau	21.56
Federal Farm Board	46.40
Less reimbursable charges	\$6,499.27
	\$17,140.38

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Amount reimbursable to Chicago.