

FEDERAL RESERVE BOARD

373

WASHINGTON

X-7651

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

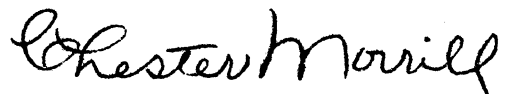
October 23, 1933.

SUBJECT: Forms of Time Certi-
ficates of Deposit.

Dear Sir:

Counsel for one of the Federal reserve banks recently submitted to the Federal Reserve Board several forms with the request that he be advised whether they conform to the requirements of Regulation Q with respect to time certificates of deposit. Upon consideration of the matter, the Board advised that the forms submitted, with certain suggested changes, would appear to comply with the definition of time certificates of deposit contained in the Board's Regulation Q, and there is inclosed herewith, for your information, a copy of each of the forms as modified in the manner suggested by the Board. No particular form of time certificate of deposit is required, however, and a deposit evidenced by any form which complies in all respects with the definition of time certificates of deposit set forth in Regulation Q may, of course, be treated as a time deposit for the purposes of the regulation.

Very truly yours,



Chester Morrill,
Secretary.

Inclosures.

(Form No. 1)

THE FIRST NATIONAL BANK OF _____

Place _____

Number _____

(Date)

_____ has deposited not subject to
check _____ Dollars (\$_____)

payable to the order of _____

in current funds on _____ 19____, upon
(not less than 30 days hence)

surrender of this certificate properly indorsed, with interest at
the rate of 3% per annum from date to maturity only.

(Cashier)

X-7651-b

(Form No. 2)

THE FIRST NATIONAL BANK OF _____

Place _____

Number _____

(Date)

_____ has deposited not subject to check

_____ Dollars (\$ _____)

payable to the order of _____

in current funds _____ after date, upon
(Not less than 30 days)

surrender of this certificate properly indorsed, with interest at the
rate of 3% per annum from date to maturity only.

(Cashier)

(Form No. 3)

THE FIRST NATIONAL BANK OF _____

Place _____

Number _____

(Date)

_____ has deposited not subject to check

_____ Dollars (\$ _____)

payable to the order of _____

in current funds _____ days after notice in
(Not less than 30 days)

writing of intended withdrawal shall have been given to the bank and

upon surrender of this certificate properly indorsed, with interest

as herein provided. Interest payable for full months only at _____%

per annum if left _____ or _____% if left more than
(days or months)_____. No interest after expiration of notice of
(days or months)

withdrawal.

(Cashier)

377

X-7651-d

(Form No. 4)

THE FIRST NATIONAL BANK OF _____

Place _____

Number _____

(Date)

_____ has deposited not subject to check

_____ Dollars (\$ _____)

payable to the order of _____

in current funds only upon the expiration of a period of

_____ days after notice in writing of intended
(Not less than 30 days)

withdrawal shall have been given to the bank and upon surrender of

this certificate properly indorsed, with interest as herein pro-

vided. Interest payable for full months only at _____% per

annum if left _____ or _____% if left more than
(days or months)

_____. No interest after expiration of notice of
(days or months)

withdrawal.

(Cashier)