

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-7635

October 9, 1933.

SUBJECT: Relations of Federal Reserve Banks with  
Foreign Banks and Bankers.

Dear Sir:

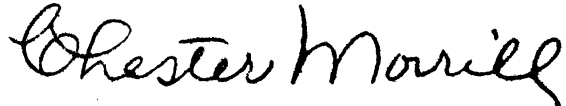
Section II of the Board's Regulation N, which became effective August 10, 1933, provides that:

"\* \* \*each Federal Reserve bank shall promptly submit to the Federal Reserve Board in writing full information concerning all existing relationships and transactions of any kind heretofore entered into by such Federal Reserve bank with any foreign bank or banker or with any group of foreign banks or bankers and copies of all written agreements between it and any foreign bank or banker or any group of foreign banks or bankers which are now in force, unless copies have heretofore been furnished to the Board, in which case the Federal Reserve bank shall inform the Board as to the dates upon which such copies were furnished."

The Board has no record of having received advice from your bank in compliance with this provision of the regulation, and while it is understood that, apart from its participation in agreements entered into by the Federal Reserve Bank of New York, your bank has no existing relationships, transactions or agreements with foreign banks or bankers, it is felt that, in order to complete the records of the Board, definite advice should be forwarded to it. Accordingly, it will

be appreciated if you will address a letter to the Board in accordance with the requirement of Regulation N above referred to.

Very truly yours,

A handwritten signature in cursive script that reads "Chester Morrill".

Chester Morrill,  
Secretary.

To Governors of All F. R. Banks, except  
New York, Richmond and Minneapolis.