

FEDERAL RESERVE BOARD

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WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7620

September 27, 1933.

SUBJECT: Expense, Main Lines, Leased Wire
System, August, 1933.

Dear Sir:

Inclosed herewith you will find two mimeographed statements, X-7620-a and X-7620-b, covering in detail operations of the main lines, Leased Wire System, during the month of August, 1933.

Please credit the amount payable by your bank for your share of the expense of the Leased Wire System, to the Federal Reserve Bank of Richmond in your daily statement of credits through the Gold Settlement Fund for the account of the Federal Reserve Board, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,

Deputy Fiscal Agent.

Inclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF AUGUST, 1933.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	37,698	2,928	40,626	4.53
New York	165,009	-	165,009	18.39
Philadelphia	35,610	3,072	38,682	4.31
Cleveland	58,206	3,045	61,251	6.83
Richmond	71,639	3,011	74,650	8.32
Atlanta	57,642	2,955	60,597	6.76
Chicago	95,744	3,270	99,014	11.04
St. Louis	70,358	3,237	73,595	8.20
Minneapolis	34,532	2,984	37,516	4.18
Kansas City	74,940	2,966	77,906	8.69
Dallas	63,067	4,371	67,438	7.52
San Francisco	96,072	4,697	100,769	11.23
Total	860,517	36,536	897,053	100.00
F. R. Board business			<u>397,426</u>	1,294,479
Reimbursable business Incoming and Outgoing				<u>499,807</u>
Total words transmitted over main lines				1,794,286

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7620-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

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REPORT OF EXPENSE MAIN LINES
FEDERAL RESERVE LEASED WIRE SYSTEM, AUGUST, 1933.

Name of Bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$1.00	\$ -	\$261.00	\$780.88	\$261.00	\$519.88
New York	1,284.14	6.00	-	1,290.14	3,170.04	1,290.14	1,879.90
Philadelphia	225.00	-	-	225.00	742.95	225.00	517.95
Cleveland	306.66	-	-	306.66	1,177.35	306.66	870.69
Richmond	190.00	-	230.00 (&)	420.00	1,434.19	420.00	1,014.19
Atlanta	270.00	-	-	270.00	1,165.28	270.00	895.28
Chicago	4,130.42 (#)	22.00	-	4,152.42	1,903.06	4,152.42	2,249.36 (*)
St. Louis	195.00	-	-	195.00	1,413.51	195.00	1,218.51
Minneapolis	200.00	-	-	200.00	720.54	200.00	520.54
Kansas City	287.00	-	-	287.00	1,497.97	287.00	1,210.97
Dallas	251.00	-	-	251.00	1,296.29	251.00	1,045.29
San Francisco	380.00	-	-	380.00	1,935.81	380.00	1,555.81
Federal Reserve Board	-	-	15,655.30	15,655.30	-	-	-
Total	\$7,979.22	\$29.00	\$15,885.30	\$23,893.52	\$17,237.87	\$8,238.22	\$11,249.01 <u>2,249.36 (a)</u> \$ 8,999.65

Reimbursable charges:

Treasury Department	\$2,641.41	
Reconstruction Finance Corporation	3,465.21	
Exp. Nat. Ekg. Emergency Act, 3-9-33	393.67	
Federal Home Loan Bank Board	3.01	
Comp. Currency Div. Insolv. Nat'l. Ekg.	49.20	
Farm Credit Administration:		
Federal Farm Loan Bureau	46.66	
Federal Farm Board	<u>56.49</u>	
Less Reimbursable Charges		<u>\$6,655.65</u> \$17,237.87

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Amount reimbursable to Chicago.

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