FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

X-7604

September 23, 1933.

Dear Sir:

There is attached hereto, for your information, a copy of a self-explanatory letter addressed by the Federal Reserve Board to Mr. Case, Federal Reserve Agent at New York, under date of September 21, 1933.

Very truly yours,

Assistant Secretary.

Inclosure.

<u>C O P Y</u> X-7604-a

September 21, 1933.

Mr. J. H. Case, Federal Reserve Agent, Federal Reserve Bank of New York, New York, New York.

Dear Mr. Case:

Receipt is acknowledged of your letter of September 14, 1933, recommending that the Federal Reserve Board designate the following employees in the Federal Reserve Agent's Department of your bank as "Assistant Federal Reserve Examiners:"

As you know, each examiner in the employ of the Federal Reserve Board is designated as "Federal Reserve Examiner" or "Assistant Federal Reserve Examiner" as the case may be. The Board feels that, in order to avoid any possible confusion on the part of member banks, or others, the use of such titles should be confined to employees of the Federal Reserve Board. While this aspect of the matter was not brought out in the Board's letter of June 28, 1933, the desirability of drawing a clear cut distinction between examiners in the employ of the Federal Reserve Board and examiners in the employ of the various Federal reserve banks has become increasingly apparent in recent months due largely to the expansion and development of the Board's examining staff.

In the circumstances, the Board approves the designation of
Messrs. ******, ****** and ********, respectively, as "Assistant
Examiner" in the Federal Reserve Agent's Department of your bank.

X-7604-a

In this connection, it is suggested that you may wish to recall all identification cards which have been issued to employees of the Bank Examinations Department of your bank indicating that any employee has been designated as "Federal Reserve Examiner" or "Assistant Federal Reserve Examiner" and to issue revised identification cards showing their designation as merely "Examiner" or "Assistant examiner" in the employ of the Federal Reserve Bank of New York.

The Board will be pleased to have your advice as to the action taken in the premises.

Very truly yours,

(Signed) L. P. Bethea

L. P. Bethea, Assistant Secretary.