

Copies to be sent to all Federal reserve banks.

September 16, 1933.

Mr. _____, President,
The _____ Bank of _____,
_____, _____.

Dear Sir:

This refers to your letter of August 17, 1933, inquiring whether you may continue to serve as a director of the _____ National Bank of _____, _____, as a director of the _____ National Bank of _____, _____, and as officer and director of the _____ Bank of _____.

On March 6, 1930, the Federal Reserve Board issued to you a permit to serve the banks named above; and such permits continue in force until revoked.

While Section 8A of the Clayton Antitrust Act, as amended by Section 33 of the Banking Act of 1933, forbids certain relationships which were not forbidden by the provisions of Section 8 of the Clayton Antitrust Act, nevertheless permits heretofore issued covering services within the prohibitions of Section 8 authorize the person to whom they were issued to serve the same banks, although such banks are now within the prohibitions of Section 8A, as well as Section 8. It will not be necessary, therefore, for you to obtain a new permit covering the services described in your present permit.

Very truly yours,

(Signed) Chester Morrill

Chester Morrill,
Secretary.