

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

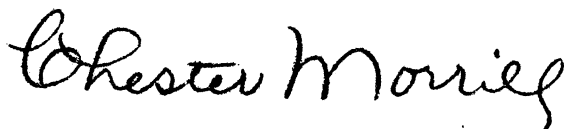
X-7578

September 5, 1933.

Dear Sir:

In connection with the Board's letter of August 5, 1925 (X-4397), with regard to estimating population of towns and cities in which banks applying for membership are located, there is inclosed a copy of a telegram recently addressed to one of the Federal Reserve Agents, for your information in the event that a case involving similar circumstances arises in your district.

Very truly yours,



Chester Morrill,
Secretary.

Inclosure.

To all Federal Reserve Agents.

C O P Y

Referring your wire August 3, 1933, in absence of detailed information as to reasons for apparent decrease in population of _____, _____, and as to temporary or permanent character thereof, Board is unable to advise definitely whether evidence submitted is sufficient to determine eligibility of _____ Bank and Trust Company for membership with capital less than \$100,000. If estimates of population are to be accepted by Board in lieu of population as shown by 1930 census, such estimates in a case of this kind should be accompanied by detailed advice of cause of decrease since 1930 census and any available local statistics indicating whether estimates are justified. It is suggested that, if you have not already done so, you should obtain independently of State bank involved disinterested estimates of present population of _____, together with the other information above mentioned and forward to Board full information in this matter, together with your opinion of present population of _____ on basis of evidence obtained.

Morrill.