

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-7566

August 29, 1933.

SUBJECT: Expense, Main Lines, Leased Wire  
System, July, 1933.

Dear Sir:

Inclosed herewith you will find two mimeographed statements, X-7566-a and X-7566-b, covering in detail operations of the main lines, Leased Wire System, during the month of July, 1933.

Please credit the amount payable by your bank for your share of the expense of the Leased Wire System, to the Federal Reserve Bank of Richmond in the transit clearing, for the account of the Federal Reserve Board, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,

Fiscal Agent.

Inclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF JULY, 1933.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	37,603	1,830	39,433	4.83
New York	160,337	-	160,337	19.66
Philadelphia	34,189	2,015	36,204	4.44
Cleveland	52,745	1,960	54,705	6.71
Richmond	58,015	1,809	59,824	7.34
Atlanta	55,624	1,793	57,417	7.04
Chicago	85,383	2,109	87,492	10.73
St. Louis	62,267	2,015	64,282	7.88
Minneapolis	30,831	1,845	32,676	4.01
Kansas City	69,833	1,798	71,631	8.78
Dallas	57,582	3,221	60,803	7.46
San Francisco	86,827	3,852	90,679	11.12
Total	791,236	24,247	815,483	100.00
F. R. Board business . . . . .			314,853	1,130,336
Reimbursable business Incoming and Outgoing . . . . .				480,911
Total words transmitted over main lines . . . . .				1,611,247

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7566-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES  
FEDERAL RESERVE LEASED WIRE SYSTEM, JULY, 1933.

Name of Bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$1.00	\$ -	\$261.00	\$306.13	\$261.00	\$545.13
New York	1,284.14	3.00	-	1,287.14	3,281.25	1,287.14	1,994.11
Philadelphia	225.00	-	-	225.00	741.04	225.00	516.04
Cleveland	306.66	-	-	306.66	1,119.90	306.66	813.24
Richmond	175.00	-	230.00 (&)	405.00	1,225.04	405.00	820.04
Atlanta	243.00	-	-	243.00	1,174.97	243.00	931.97
Chicago	4,086.87 (#)	14.50	-	4,101.37	1,790.83	4,101.37	2,310.54 (*)
St. Louis	195.00	-	-	195.00	1,315.17	195.00	1,120.17
Minneapolis	211.24	-	-	211.24	669.27	211.24	458.03
Kansas City	287.00	-	-	287.00	1,465.38	287.00	1,178.38
Dallas	251.00	-	-	251.00	1,245.07	251.00	994.07
San Francisco	380.00	-	-	380.00	1,855.92	380.00	1,475.92
Federal Reserve Board	-	-	15,637.45	15,637.45	-	-	-
<b>Total</b>	<b>\$7,904.91</b>	<b>\$18.50</b>	<b>\$15,867.45</b>	<b>\$23,790.86</b>	<b>\$16,689.97</b>	<b>\$8,153.41</b>	<b>\$10,847.10</b>
							<u>2,310.54 (a)</u>
							<u>\$ 8,536.56</u>

## Reimbursable charges:

Treasury Department . . . . .	\$2,737.18
Reconstruction Finance Corporation .	3,808.39
Exp. Nat. Bkg. Emergency Act, 3-9-33	413.27
Federal Home Loan Bank Board . . . . .	4.90
Agriculture Dept. Disbursing Clerk .	3.81
Comp. Currency, Div. Insolv. Nat. Bks	61.40
Farm Credit Administration:	
Federal Farm Loan Bureau . . . . .	24.13
Federal Farm Board . . . . .	47.81

Less: Reimbursable charges. . . . . \$7,100.89

(&) Main line rental, Richmond-Washington. \$16,689.97

(#) Includes salaries of Washington operators.

(\*) Credit.

(a) Amount reimbursable to Chicago.

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