FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7565

August 29, 1933.

SUBJECT: Code Word covering Deposits with the Federal Reserve Bank of Richmond for account of the Federal Reserve Board.

Dear Sir:

In order to reduce phraseology in telegrams sent by the Federal Reserve Board to Federal reserve banks, covering various assessments which are to be credited to the Federal Reserve Bank of Richmond through the Gold Settlement Fund for account of the Federal Reserve Board, the following code word has been designated for use effective August 30th:

CHAGRUST: Credit this amount to the Federal Reserve
Bank of Richmond in your daily statement
of credits through the Gold Settlement Fund
for account of the Federal Reserve Board
and wire Richmond the amount and purpose of
the credit.

This word should be inserted in the Federal Reserve Telegraph Code book, following the word CHAGRINED on page 47.

Very truly yours,

J. C. Noell,

Assistant Secretary.