

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7526

July 28, 1933.

SUBJECT: Expense, Main Lines, Leased Wire
System, June, 1933.

Dear Sir:

Inclosed herewith you will find two mimeographed statements, X-7526-a and X-7526-b, covering in detail operations of the main lines, Leased Wire System, during the month of June, 1933.

Please credit the amount payable by your bank for your share of the expense of the Leased Wire System, to the Federal Reserve Bank of Richmond in the transit clearing, for the account of the Federal Reserve Board, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,

Fiscal Agent.

Inclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF JUNE, 1933.

From	Business reported by banks	Words sent by New York charge- able to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	40,047	2,190	42,237	4.78
New York	179,905	-	179,905	20.37
Philadelphia	36,001	2,351	38,352	4.34
Cleveland	56,733	2,350	59,083	6.69
Richmond	63,429	2,423	65,852	7.46
Atlanta	57,376	2,539	59,915	6.78
Chicago	92,012	2,816	94,828	10.74
St. Louis	67,188	2,663	69,851	7.91
Minneapolis	37,382	2,303	39,685	4.49
Kansas City	71,092	2,558	73,650	8.34
Dallas	56,812	3,131	59,943	6.79
San Francisco	96,032	3,858	99,890	11.31
Total	854,009	29,182	883,191	100.00

F. R. Board business	<u>354,731</u>	1,237,922
Reimbursable business Incoming and Outgoing		<u>522,351</u>
Total words transmitted over main lines		1,760,273

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7526-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES
FEDERAL RESERVE LEASED WIRE SYSTEM, JUNE, 1933.

Name of Bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$ -	\$ -	\$260.00	\$798.18	\$260.00	\$538.18
New York	1,180.00	7.00	-	1,187.00	3,401.45	1,187.00	2,214.45
Philadelphia	225.00	-	-	225.00	724.71	225.00	499.71
Cleveland	306.66	-	-	306.66	1,117.12	306.66	810.46
Richmond	211.00	-	230.00 (&)	441.00	1,245.70	441.00	804.70
Atlanta	243.00	-	-	243.00	1,132.15	243.00	889.15
Chicago	4,020.42 (#)	19.00	-	4,039.42	1,793.40	4,039.42	2,246.02 (*)
St. Louis	195.00	-	-	195.00	1,320.84	195.00	1,125.84
Minneapolis	262.67	-	-	262.67	749.76	262.67	487.09
Kansas City	273.00	-	-	273.00	1,392.64	273.00	1,119.64
Dallas	251.00	-	-	251.00	1,133.82	251.00	882.82
San Francisco	380.00	-	-	380.00	1,888.58	380.00	1,508.58
Federal Reserve Board	-	-	15,691.86	15,680.61	-	-	-
Total	\$7,807.75	\$26.00	\$15,921.86	\$23,744.36	\$16,698.35	\$8,063.75	\$10,880.62
							2,246.02 (a)
							\$ 8,634.60

Reimbursable charges:

Treasury Department.	\$3,165.41
Exp. Nat. Bkg. Emergency Act, 3-9-33	510.02
Reconstruction Finance Corporation .	3,245.32
Federal Home Loan Bank Board	2.55
Comp. Currency Div. Insolv. Nat. Banks .	75.26
Farm Credit Administration :	
Federal Farm Loan Bureau	16.98
Federal Farm Board	30.47

Less: Reimbursable charges. \$7,046.01

(&) Main line rental, Richmond-Washington. \$16,698.35

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Amount reimbursable to Chicago.