

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-7513

July 19, 1933.

SUBJECT: Code words for advice to Federal reserve bank and agent of Federal reserve notes redeemed and charged to the bank's gold redemption fund.

Dear Sir:

In order that there may be a synchronization of charges by the Treasurer of the United States and by the Federal reserve banks against the banks' gold redemption funds on account of Federal reserve notes redeemed, beginning July 24, 1933, the National Bank Redemption Agency of the Treasury will advise the Federal reserve banks of such redemptions by wire, using the following code word:

DROPTABLE \$ \_\_\_\_\_ of unfit Federal reserve notes of your bank have today been redeemed and charged against the bank's gold redemption fund for Federal reserve notes, and delivered for the account of your agent to the Comptroller of the Currency for verification and destruction.

The Office of the Comptroller of the Currency will advise the Federal reserve agents by wire of the receipt from the Treasurer of the United States of Federal reserve notes for destruction, using the following code word:

DROPTIDE \$ \_\_\_\_\_ of unfit Federal reserve notes of your bank received today from the Treasurer of

the United States for destruction (verified and credited to your account).

The above code words should be inserted in the Federal reserve Telegraph Code following the word DROPSY, on page 79.

Advice as to the denominational distribution of the Federal reserve notes redeemed will be furnished, as at present, to the Federal reserve banks on Form 6232-A, R.A. and to the Federal reserve agents on Form 6232-B, R.A.

Very truly yours,

J. C. Noell,  
Assistant Secretary.