

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

February 24, 1933.

B-881.

Dear Sir:

There is inclosed a copy of Form B-15, "Computation of reserve to be carried with the Federal reserve bank." This form is to take the place of Form St. 6059, inclosed with the Board's letter St. 6064 of January 21, 1929. The revisions in the form were made necessary by the Board's recent ruling (see page 714 of the Federal Reserve Bulletin for November 1932) that certificates of deposit payable to other banks within 30 days are demand deposits within the meaning of Section 19 of the Federal Reserve Act.

Very truly yours,

Chester Morrill,  
Secretary.

Inclosure.

TO ALL FEDERAL RESERVE AGENTS\*