

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARDFebruary 4, 1933
B-876

SUBJECT: Monthly reports of bank holidays.

Dear Sir:

It has been the custom to ask each Federal reserve bank by telegram, around the middle of each month, for a list of the holidays to be observed during the following month by the bank and by each of its branches (if any). The information thus obtained has been transmitted to all Federal reserve banks in a circular letter, with advice as to which Federal reserve banks and branches would be closed and would not, therefore, participate in the Gold Settlement Fund and Federal Reserve Note clearings. It has also been the custom, in connection with the compilation of the monthly statement of debits to individual accounts, to obtain similar information from the Federal reserve agents at the beginning of each year with respect to holidays observed in each state around the beginning and end of each month.

In order that the information for the above purposes may be supplied regularly and without special request, it will be appreciated if hereafter you will mail to the Board, not later than the fifteenth of each month, a list of all holidays scheduled to be observed by banks in your district in the following calendar month, giving the day, date,

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and nature of the holiday, and the states or cities in which it is to be observed. In the case of holidays to be observed by banks in Federal reserve bank or branch cities, please indicate in each case whether the Federal reserve bank or branch itself will be closed. The Board should be advised promptly by telegraph of any additional holidays that are declared after the submission of the original report, except special or "moratorium" holidays proclaimed by civil authorities for the purpose of enabling banks to reorganize or obtain depositors' waiver and/or deferment agreements, which are to be reported by Federal reserve agents in accordance with the provisions of the sixth paragraph of our letter of January 19, 1933. It will also be appreciated if statements covering the months of January and February, 1933, are mailed to the Board promptly upon the receipt of this letter.

Very truly yours,

Chester Morrill,
Secretary.

TO ALL GOVERNORS EXCEPT ST. LOUIS --
special letter to St. Louis