

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7439

May 23, 1933.

SUBJECT: Expense, Main Lines, Leased Wire System,
April, 1933.

Dear Sir:

Inclosed herewith you will find two mimeographed statements, X-7439-a and X-7439-b, covering in detail operations of the main lines, Leased Wire System, during the month of April, 1933.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Inclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF APRIL, 1933.

From	Business reported by banks	Words sent by New York charge-able to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	33,416	1,797	35,213	4.08
New York	170,122	-	170,122	19.72
Philadelphia	33,336	1,970	35,306	4.09
Cleveland	52,358	1,757	54,115	6.27
Richmond	64,576	1,596	66,172	7.67
Atlanta	55,599	1,493	57,092	6.62
Chicago	85,733	2,095	87,828	10.18
St. Louis	67,266	1,561	68,827	7.98
Minneapolis	38,752	1,648	40,400	4.68
Kansas City	71,523	1,588	73,111	8.47
Dallas	64,886	3,040	67,926	7.87
San Francisco	103,071	3,707	106,778	12.37
Total	840,638	22,252	862,890	100.00
F. R. Board business			<u>363,642</u>	1,226,532
Reimbursable business Incoming and Outgoing				<u>531,770</u>
Total words transmitted over main lines				1,758,302

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7439-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES
FEDERAL RESERVE LEASED WIRE SYSTEM, APRIL, 1933.

Name of Bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$7.00	\$ -	\$267.00	\$701.23	\$267.00	\$434.23
New York	1,265.05	1.00	-	1,266.05	3,389.29	1,266.05	2,123.24
Philadelphia	225.00	-	-	225.00	702.95	225.00	477.95
Cleveland	306.66	-	-	306.66	1,077.63	306.66	770.97
Richmond	185.03	-	230.00 (&)	415.03	1,318.25	415.03	903.22
Atlanta	243.00	-	-	243.00	1,137.78	243.00	894.78
Chicago	4,617.07 (#)	106.25	-	4,723.32	1,749.64	4,723.32	2,973.68 (*)
St. Louis	195.00	1.00	-	196.00	1,371.53	196.00	1,175.53
Minneapolis	205.25	-	-	205.25	804.36	205.25	599.11
Kansas City	273.00	-	-	273.00	1,455.75	273.00	1,182.75
Dallas	251.00	-	-	251.00	1,352.62	251.00	1,101.62
San Francisco	380.00	-	-	380.00	2,126.04	380.00	1,746.04
Federal Reserve Board	-	-	15,887.31	15,887.31	-	-	-
Total	\$8,406.06	\$115.25	\$ 16,117.31	\$24,638.62	\$17,187.07	\$8,751.31	\$11,409.44 2,973.68(a) \$ 8,435.76

Reimbursable charges:

Treasury Department	\$2,598.80
Exp. Nat. Bkg. Emergency Act, 3-9-33	570.23
Reconstruction Finance Corporation .	4,062.96
Federal Farm Board	35.79
Federal Farm Loan Board	16.69
Federal Home Loan Bank Board	6.38
Comp. Currency, Div. Insolv. Nat. Bks.	60.70
Less: Reimbursable Charges	<u>7,451.55</u>
	<u>\$17,187.07</u>

- (&) Main line rental, Richmond-Washington.
 (#) Includes salaries of Washington operators.
 (*) Credit.
 (a) Amount reimbursable to Chicago.