

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7421

April 25, 1933.

SUBJECT: Expense, Main Lines, Leased Wire System,
March, 1933.

Dear Sir:

Inclosed herewith you will find two mimeographed statements, X-7421-a and X-7421-b, covering in detail operations of the main lines, Leased Wire System, during the month of March, 1933.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Inclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF MARCH, 1933.

From	Business reported by banks	Words sent by New York charge- able to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	50,565	4,094	54,659	4.04
New York	260,132	-	260,132	19.23
Philadelphia	69,507	2,889	72,396	5.35
Cleveland	89,495	3,851	93,346	6.90
Richmond	92,818	2,775	95,593	7.07
Atlanta	84,313	2,765	87,078	6.44
Chicago	141,304	5,746	147,050	10.87
St. Louis	97,279	3,621	100,900	7.46
Minneapolis	53,583	3,024	56,607	4.18
Kansas City	98,477	2,649	101,126	7.48
Dallas	85,809	4,897	90,706	6.71
San Francisco	188,370	4,626	192,996	14.27
Total	1,311,652	40,937	1,352,589	100.00

F. R. Board business	<u>692,136</u>	2,044,725
Reimbursable business Incoming and Outgoing		<u>1,096,020</u>
Total words transmitted over main lines		3,140,745

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7421-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES
FEDERAL RESERVE LEASED WIRE SYSTEM, MARCH, 1933.

Name of Bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$117.00	\$ -	\$377.00	\$767.16	\$377.00	\$390.16
New York	1,476.18	326.00	-	1,802.18	3,651.62	1,802.18	1,849.44
Philadelphia	225.00	-	-	225.00	1,015.92	225.00	790.92
Cleveland	449.00	-	-	449.00	1,310.25	449.00	861.25
Richmond	295.00	-	230.00 (&)	525.00	1,342.54	525.00	817.54
Atlanta	243.00	-	-	243.00	1,222.90	243.00	979.90
Chicago	4,083.54 (#)	180.05	-	4,263.59	2,064.12	4,263.59	2,199.47 (*)
St. Louis	195.00	46.00	-	241.00	1,416.59	241.00	1,175.59
Minneapolis	356.82	-	-	356.82	793.75	356.82	436.93
Kansas City	273.00	-	-	273.00	1,420.39	273.00	1,147.39
Dallas	251.00	15.60	-	266.60	1,274.17	266.60	1,007.57
San Francisco	380.00	-	-	380.00	2,709.76	380.00	2,329.76
Federal Reserve Board	-	-	19,765.62	19,765.62	-	-	-
Total	\$8,487.54	\$684.65	\$19,995.62	\$29,167.81	\$18,989.17	\$9,402.19	\$11,786.45 2,199.47(a) \$ 9,586.98

Reimbursable charges:

Treasury Department	\$2,171.89
Exp. Nat. Bkg. Emergency, Act 3-9-33	2,520.92
Reconstruction Finance Corporation .	5,401.64
Federal Farm Loan Board	17.15
Federal Farm Board	27.41
Federal Home Loan Bank Board	7.96
Comp. Currency, Div. Insolv. Nat. Bks	31.67
Less Reimbursable Charges	10,178.64
	\$ 18,989.17

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Amount reimbursable to Chicago.