

X-7400

F E D E R A L R E S E R V E B O A R D
S T A T E M E N T F O R T H E P R E S S

For release at 3:30 P.M.

April 6, 1933.

The Federal Reserve Board announces that the Federal Reserve Bank of New York has established a rediscount rate of 3 per cent effective April 7, 1933.