FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

x - 7399

April 6, 1933.

SUBJECT: Executive Order Prohibiting the Hoarding of Gold.

Dear Sir:

Confirming the telegram sent you yesterday, trans. 1753, there is inclosed herewith a copy of the executive order issued by the President of the United States on April 5, 1933, forbidding the hoarding of gold coin, gold bullion, and gold certificates. A copy of the press statement issued by the Secretary of the Treasury on the same date, and quoted in the Board's telegram of this date, trans. 1755, is also inclosed.

Very truly yours.

Chester Morrill, Secretary.

Inclosures.

TO CHAIRMEN AND GOVERNORS OF ALL F. R. BANKS.