

STATEMENT FOR THE PRESS

For immediate release

Federal Reserve Board
March 17, 1933

The Federal Reserve Board announces the designation of Mr. Lewis B. Williams as Chairman of the Board of Directors and Federal Reserve Agent at the Federal Reserve Bank of Cleveland, for the remainder of the year 1933, to succeed Mr. George DeCamp, whose resignation was accepted effective at the close of business March 14, 1933. Mr. Williams has served as Class "C" Director and Deputy Chairman of the Board of Directors of the Federal Reserve Bank of Cleveland since January 1, 1920.

Mr. E. C. S. Burke, Jr., has been appointed Class "C" Director of the Federal Reserve Bank of Cleveland for the unexpired portion of the term ending December 31, 1935, vice Mr. DeCamp, and has also been appointed Deputy Chairman of the Board of Directors of the Bank for the remainder of this year.