

FEDERAL RESERVE BOARD

WASHINGTON

X-7355

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

March 6, 1933.

Dear Sir:

In confirmation of the Board's telegram of this date, there is inclosed herewith, for your information, a copy of the proclamation which was issued by the President of the United States early this morning.

This letter also confirms the later telegram, addressed jointly to the Chairman and Governor of the Bank, requesting immediate wire advice of your suggestions as to provisions that should be included in the regulations to be issued by the Secretary of the Treasury in accordance with clauses lettered (a) (b) and (c) in the President's proclamation, which suggestions should relate to the operations of both the Federal reserve banks and other banking institutions as defined in the proclamation. This telegram also suggested that arrangements be made to send promptly to all other Federal reserve banks and the Board several sets of each plan of procedure and forms that may be devised by clearing houses in principal cities in your district in connection with the use of clearing house script or certificates.

Very truly yours,

E. M. McClelland,
Assistant Secretary.

Inclosure.

TO GOVERNORS AND CHAIRMEN OF ALL F. R. BANKS.